

Sanskar Shikshan Sansthan
Palsana, Sikar Rajasthan
Jaipur Road, Sikar (Raj.)
BALANCE SHEET AS AT 31-03-2024

Liability	Amount In Rs.	Amount In Rs.	Assets	Amount In Rs.
<u>Salasar Balaji</u>		10305.00	<u>Fixed Assets</u>	7048294.00
<u>General Fund</u>			<u>Investments</u>	2550000.00
Opening Balance	9354822.00			
Less :- Withdrawal	118201.00			
Add: Surplus Transferred				
From Income &				
Expenditure A/c	249281.00			
	9485902.00	9485902.00	<u>Sundry Debtors</u>	318246.00
<u>Secured Loans</u>				
<u>Bank OD A/c</u>			<u>Loan & Advances</u>	140290.00
			<u>Cash & Bank Balances</u>	
			Cash In Hand	204800.00
	0.00	0.00	Bank Balances	248924.00
<u>Unsecured Loan</u>		210000.00		
<u>Sundry Creditors &</u>				
<u>Current Liabilities</u>		813617.00		
			<u>Tax Deducted at Source</u>	9270.00
		10519824.00		10519824.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. ACCOUNTING POLICIES

- 1 The assessee follows the mercantile system of accounting. However Receipts of Fees from students is mostly recorded on Cash Basis.
- 2 Fixed assets have been shown at historical cost less depreciation.
- 3 Depreciation has been charged as per the provisions of Income Tax Act, 1961.
- 4 Except where stated, accounting policies commensurate with the generally accepted accounting principles and have been consistently followed.

B. NOTES ON ACCOUNTS

- 1 There is no contingent liability as on 31.03.2024
- 2 Balances of debtors, creditors and other parties are subject to confirmation.

Auditor's Report
As per our report attached

For Sanskar Shikshan Sansthan

(Laxmi Narayan Mahala)
Secretary
Place: Sikar
Date: 19.07.2024

For Kumar Nitesh & Co.
Chartered Accountants
420637
JAIPUR
(Sapna Agarwal)
Partner
Membership No. 420637
Firm Regn. No. 018745C

**Sanskar Shikshan Sansthan
Palsana, Sikar Rajasthan**

Income & Expenditure Account for the Year Ending 31st March, 2024

Expenditure	Amount In Rs.	Income	Amount In Rs.
To Advertisement Exp.	210242.00	By Income from Operations	9828420.00
To Audit fees	25000.00	By Interest from Banks	92685.00
To Newspaper & periodicals	1847.00		
To Staff Welfare Exp.	24621.00		
To Counselling Exp.	118942.00		
To Telephone & Comm. Exp.	62418.00		
To Exam Conducting Exp.	488247.00		
To Electric & Water Exp.	290248.00		
To Affiliation & Approval fees	380241.00		
To Depreciation	134294.00		
To Freight & Cartage Exp.	110241.00		
To Bank Charges	10249.00		
To Books & Periodicals Exp.	14924.00		
To Office Exp.	165242.00		
To Postage & Courier Exp.	11248.00		
To Printing & Stationery Exp.	78421.00		
To Salary & Overtime Exp.	7376815.00		
To Tour & Travelling Exp.	2462.00		
To Petrol & Conveyance Exp.	81475.00		
To Vehicle Running & Maint. Exp.	44296.00		
To Computer Repair & Maint. Exp.	22102.00		
To Building Repair & Maint. Exp.	18249.00		
To Surplus Fund Transferred In General Fund A/c	249281.00		
Total	9921105.00	Total	9921105.00

For Sanskar Shikshan Sansthan

(Laxmi Narayan Mahala)
Secretary
Place: Sikar
Date: 19.07.2024

For Kumar Nitesh & Co.
Chartered Accountants
M. No. 420637
JAIPUR
(Sapna Agarwal)
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